



Elektroprivreda Crne Gore A.D. Nikšić



Pursuant to Article 14 paragraph 1 clause 8 of the Public Procurement Law ('Official Gazette of Montenegro' no 74/19), the Decision of the Board of directors no. 10-00-59044 dated 20.12.2022, Elektroprivreda Crne Gore AD hereby announces

INTERNATIONAL INVITATION TO TENDER FOR LOCAL AND INTERNATIONAL FINANCIAL INSTITUTIONS AIMED AT SECURING OF FUNDS FOR FINANCING OF THE PROJECT 'Solari 5000+' for natural and legal entities with capacity range 10kW - 1000 kW

1. Information about the Contracting authority

Contracting authority: Elektroprivreda Crne Gore AD	Contact person: Vladimir Đondović
Address: Vuka Karadžića br. 2	Zip code: 81400
Head Office: Nikšić	TIN: 02002230
Telephone: 040/204-166	Fax: _____
E-mail address: vladimir.djondovic@epcg.com	Web page: www.epcg.com

2. Description of the subject of procurement

The subject of procurement procedure is securing of funds for 'Solari 5000+ for natural and legal entities' in the amount of **€ 70,000,000.00 (VAT included)**.

The funds for implementation of the Project 'Solari 5000+ for natural and legal entities' shall be secured through a loan facility, on **grounds of negotiations with interested financial institutions**, in total or partial amount up to the total amount, under conditions referred to in the subject Invitation to tender.

3. Terms of bidding, contents and deadline for submission of applications

Selection of the best bid shall be done **through negotiations with financial institutions** that shall take part either fully or partially, under conditions referred to in the subject invitation to tender, where the minimum partial sum amounts to 10.000.000,00€.

All applicants i.e. financial institutions shall have the right to participate in the bidding.

All Bidders shall be obligated to furnish their applications in an envelope bearing a designation "INVITATION TO TENDER for securing the funds for Project Solari 5000+ for natural and legal entities' and 'DO NOT OPEN prior to the official sitting of the Committee for implementation of the procedure'.

The application shall contain the following:

- Information about the financial institution filing the application: name, head office, address, TIN, name, surname and function of a responsible person;
- In addition to the Bid, a Bidder shall also submit a proposal of contractual relationship i.e. all elements crucial for negotiations and manner of the loan securing.

The application for participation in the public bidding shall be filed directly or via post office at the address Elektroprivreda Crne Gore AD Nikšić, Ul. Vuka Karadžića br. 2, Nikšić, up until and including 31.01.2023 , by 10:00h.

4. Subject of negotiations

- 1) Grant
- 2) Terms and period of Loan repayment (negotiations on earlier repayment of loan, successive withdrawal of funds, loan processing costs)
- 3) Interest rate (interest rate for withdrawn funds and commitment fee)
- 4) Grace period (interest rate calculation, method of interest payment during or upon a grace period)

Only the subject matter of negotiations shall be discussed.

5. Negotiating procedure aimed at selecting the most favourable project creditor

Negotiations shall be carried out in the following manner:

- The Contracting Authority's Committee shall send an Invitation to negotiations, clearly defining therein the subject matter, time and place of negotiations, to all applicants, whose applications will have been received within a deadline defined herein;
- Only the subject matter of negotiations shall be discussed;
- A special Minutes shall be kept during negotiations, wherein contents and course of negotiation as well as the final Bid of an applicant shall be registered;
- To the end of obtaining the final bid, the Contracting Authority's Committee and applicants may hold several rounds of negotiations;
- Minutes of negotiations shall be signed by all Committee members as well as authorized representatives of applicants;
- The Bid found, after negotiations, as the most favourable one shall be proposed as the first-ranked one;
- EPCG shall have the right to cancel the procedure in case it estimates that final bids do not fulfil EPCG requirements.

6. Other information

At the proposal of the Committee for the procedure implementation, a person authorised by EPCG AD shall pass a Decision on selection of the most favourable bid within 30 days following the negotiations completion date.

Selected Creditor and EPCG AD shall sign a Project Financing Agreement.

For the reason of cessation of the need, Elektroprivreda Crne Gore AD Nikšić shall, prior to conclusion of the Financing Agreement for the Project 'Solari 5000+ for natural and legal entities', have the right not to conclude the Project Financing Agreement with either of applicants. In case EPCG abstains from signing of the Financing Agreement, then neither applicants nor any physical or legal entity shall have the right to seek any compensation of damage or costs arising as either direct or indirect consequence of participation in this Invitation to tender.

APPENDICES:

1. Feasibility study
2. Conceptual technical design of PV systems-Project 5000+


Chief Executive Officer
Nikola Ropčanin *R.R.*
